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# FINANCE AND ECONOMICS DISCUSSION SERIES: DOES TAX POLICY AFFECT EXECUTIVE COMPENSATION? EVIDENCE FROM POSTWAR TAX REFORMS



Finance and Economics Discussion Series: Does Tax Policy Affect Executive Compensation? Evidence from Postwar Tax Reforms

United States Federal Reserve Board, Carola Frydman, Raven S. Molloy BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 42 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.Evidence since the 1980s suggests that the level and structure of executive compensation in U. S. public corporations are largely unresponsive to tax incentives. However, the relative tax advantage of different forms of pay has been relatively small during this period. Using a sample of top executives in large firms from 1946 to 2005, we find little response of salaries, qualified...

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